

Forms related to Financial Reports

30.06.2007.

PK1. General Information about financial data

	Yes	No		
Audited	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
Consolidated	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
Accounting principles	Hungarian <input type="checkbox"/>	IFRS <input checked="" type="checkbox"/>	Other	<input type="checkbox"/>
Other:			

Forms related to Company's organisation, operation

General Company data 30.06.2007.

Date of Articles of Association/Deed of foundation	26. Apryl 2007.
Place of last Court Registration	Budapest
Date of last Court Registration	01. June. 2007
Number of last Court Registration	Cg. 01-10-041470/193
Issuer's capital at year end closing	HUF 7.072.365.000
Issuer's period of operation	indefinite
Issuer's business year	01.01.2007. – 31.12.2007.
Issuer's Auditor	Ernst & Young Kft.
Auditor's address	1132 Budapest, Váci út 20.
Place of publications of Issuer's Announcements Issuer's scope of activity (as per TEÁOR)	Fotex Nyrt. homepage: www.fotex.hu 74.15 Property management 74.81 Photo 51.47 Wholesale of other consumers goods 52.48 Retail of other manufactured goods not rated elsewhere 52.61 Retail on delivery 55.10 Hotel service 55.23 Other hotelier service 70.20 Real estate lease, management 74.14 Consultancy 92.20 Radio-television diffusion 65.23 Financial intermediary not rated elsewhere 71.33 Lease of office machinery and computer 71.34 Lease of other machineries not rated elsewhere 72.30 Data processing 72.40 Data base activity, on-line publishing 74.12 Accounting -Tax consultancy 74.40 Advertising 74.87 Other economic service not rated elsewhere 92.61 Operating sport institutions

**PK2. Consolidated companies:
30.06.2007.**

Name	Equity/Registered capital	Interest held (%)	Voting right	Classification
Ajka Kristály Üvegipari Kft.	1 337 330	100,0	100,0	L
Azúr Ker. Zrt.	1 357 495	99,9	99,9	L
Balaton Bútorgyár Zrt.	440 130	99,9	99,9	L
Domus Ker. Nyrt.	1 633 000	99,2	99,2	L
Europtic Kft.	710 000	100,0	100,0	L
Fotex Records Kft.	140 000	100,0	100,0	L
Hungaroton Records Kft.	617 060	99,8	100,0	L
Kontúr Ker. Zrt.	1 176 756	99,9	99,9	L
Primo Zrt.	492 400	99,9	100,0	L
Europrizma Kft.	9 500	99,9	100,0	L
Hungaroton Music Zrt.	127 200	99,2	99,2	L
Fotex Cosmetics Kft.	230 550	100,0	100,0	L
Keringatlan Kft.	4 171 660	100,0	100,0	L
Fotexnet Kft.	145 860	97,9	98,0	L
Sigma Kft.	26 650	75,1	75,1	L
Bebufa Kft.	422 630	99,9	100,0	L
Upington Investments Ltd.	441	100,0	100,0	L
Downington Srl.	535 044	100,0	100,0	L
DVD Rent Kft.	83 000	99,9	100,0	L

**PK 3. BALANCE SHEET FOTEX-GROUP
ACCORDING TO INTERNATIONAL
FINANCIAL REPORTING STANDARDS (IFRS)
(Preliminary, not audited)**

In thousand
HUF

BALANCE SHEET	2006.	2007.	REFERENCE INDEX %
	30. June.		
A. INVESTED ASSETS	21 877 945	22 337 744	102,10%
I. Intangible assets	2 230 938	1 462 033	65,53%
II. Tangible assets	16 069 174	17 657 296	109,88%
III. Investments	306 131	114 518	37,41%
IV. Long –term receivables			
V. Accruals			
VI. Good-will	3 271 702	3 103 896	94,87%
B. CURRENT ASSETS	16 878 422	12 653 937	74,97%
I. Liquid assets	11 392 683	7 587 848	66,60%
II. Receivables	1 812 834	1 479 426	81,61%
III. Inventories	3 521 380	3 585 873	101,83%
IV. Securities	151 525	790	0,52%
TOTAL ASSETS:	38 756 366	34 991 681	90,29%
C. LONG TERM LIABILITIES	2 557 593	617 779	24,15%
I. Long term bank loans	2 151 234	0	0,00%
II. Other liabilities	406 359	617 779	152,03%
D. SHORT TERM LIABILITIES	2 308 699	1 797 650	77,86%
I. Short term bank loans	40 258	0	0,00%
II. Other liabilities	2 268 441	1 797 650	79,25%
TOTAL LIABILITIES:	4 866 292	2 415 429	49,64%
NET ASSETS	33 890 074	32 576 252	96,12%
E. SHAREHOLDERS' EQUITY	34 075 487	32 355 233	94,95%
I. Share Capital	7 072 365	7 072 365	100,00%
II. Treasury share	-261 627	-261 627	100,00%
III. Capital reserve	8 712 996	8 710 131	99,97%
IV. Profit reserve (Retained earnings)	19 344 764	17 541 007	90,68%
V. Good-will	-793 011	-706 643	89,11%
NET INCOME	-266 274	205 963	177,35%
<i>MINORITY INTEREST</i>	<i>80 861</i>	<i>15 056</i>	<i>18,62%</i>

PK 4. PROFIT AND LOSS STATEMENT FOTEX GROUP
ACCORDING TO INTERNATIONAL FINANCIAL REPORTING STANDARDS
(IFRS)
(preliminary, not audited)

In thousand
HUF

PROFIT AND LOSS STATEMENT	2006.	2007.	Reference index %
	I-VI.		
Sales net income	8 895 943	7 651 886	86,02%
Sales expense	4 070 762	3 177 412	78,05%
Total margins	4 825 181	4 474 474	92,73%
	54,24%	58,48%	
Operating expenses	5 020 801	4 150 398	82,66%
Staff remuneration	2 048 818	1 745 015	85,17%
Material expenditure	1 929 400	1 376 661	71,35%
Depreciation	577 255	549 419	95,18%
Other expenses	465 328	479 303	103,00%
PROFIT/LOSS FROM OPERATING ACTIVITIES	-195 620	324 076	265,67%
Profit/loss of financial operations	31 391	-35 740	213,85%
Interest income	177 850	130 284	73,26%
Interest expense	77 180	3 013	3,90%
Other	-69 279	-163 011	235,30%
Extraordinary profit/loss	0	0	
Extraordinary income			
Extraordinary expenses			
PROFIT BEFORE TAX	-164 228	288 337	275,57%
Tax liability	103 914	74 746	71,93%
Net profit before appropriations	-268 142	213 591	179,66%
Minority shares	1 868	-7 628	-408,35%
NET INCOME	-266 274	205 963	177,35%

PK 5. Fotex Public Co.Ltd. and subsidiaries

30.06.2007.

<i>Operating activity cash flow:</i>	
Loss/income before tax and minority interest	288 337
Depreciation and amortisation	549 419
Provisions and write-off	0
General reserve less appropriations	-203 371
exchange rate different	-75 200
Goodwill	56 868
Losses arising from daughter company sales	
Income on invested assets' changes	-2 548
Interest income	-130 284
Interest expense	3 013
<i>Changes in assets and liabilities</i>	
Receivables and prepayments	40 831
Current assets' changes (without buyers' receivables and cash)	115 353
Liabilities and accrued expenses	-1 054 270
Cash-flow from operating activities	-411 852
Interest income	130 284
Interest expenses	-3 013
Income tax expense	-74 746
Expense on legal proceedings	-8 825
Net cash-flow from operating activities	-368 152
<i>Cash flow on investments</i>	
Tangible assets net purchase	-1 012 827
Intangible assets net purchase	
Other investments net purchase	-51 672
Cash paid on subsidiaries' purchase	
Cash-flow from investment activities	-1 064 499
<i>Cash-flow on financing activities</i>	
Net sales/purchase of treasury shares	
Dividend distributed	
Dividend to minority shareholders	
Bond repayment	
Derivative commitments on changes for transferred bonds	
Credit and loan borrowed	0
Net growth on long term liabilities	473 549
Definitive financers passing	0
Capital issue to the direction	
Net cash-flow from financial activities:	473 549
Increase/decrease in cash and cash equivalents:	
Cash and cash equivalents as of 31.12.2006.	8 546 950
Cash and cash equivalents as of 30.06.2007.	7 587 848

Company : Fotex First American-Hungarian Public Holding Co.Ltd.
Address : 1126 Budapest, Nagy Jenő str..12.
Sector : Economic activity service supply
Beszámolási időszak: 01.01.2007 – 30.06.2007.

Telefon: (361) 202-24-00
Telefax: (361) 202-24-51
E-mail : fotexrt@fotex.hu
Investors relations: Lagyánszki Tiborné

PK 6. Significant off-balance sheet items

None

PK7. Net asset value of the investment fund

None

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Investors relations: Lagyánszki Tiborné

Forms Related to the Structure of Shares and Ownership

30.06.2007.

RS1. Ownership structure, Ratio of Holdings and Votes

Description of owner	Total equity						Listed series					
	tárgyév elején			időszak végén			Year opening			closing		
	%2	%3	Qty	%2	%3	Qty	%2	%3	Qty	%2	%3	Qty
Domestic institution / company	31,52	32,22	22 288 836	31,69	32,40	22 413 270	31,52	32,22	22 288 836	31,69	32,40	22 413 270
Foreign institution / company	49,16	50,25	34 767 441	49,16	50,25	34 767 441	49,16	50,25	34 767 441	49,16	50,25	34 767 441
Domestic individual	3,09	3,15	2 182 193	2,91	2,97	2 057 759	3,09	3,15	2 182 193	2,91	2,97	2 057 759
Foreign individual	14,05	14,36	9 938 221	14,05	14,36	9 938 221	14,05	14,36	9 938 221	14,05	14,36	9 938 221
Employees, senior officers	0,01	0,01	10 000	0,01	0,01	10 000	0,01	0,01	10 000	0,01	0,01	10 000
Treasury shares	2,17		1 536 959	2,17		1 536 959	2,17		1 536 959	2,17		1 536 959
Government held owner 2												
International development Inst. 3												
	100,00	100,00	70 723 650	100,00	100,00	70 723 650	100,00	100,00	70 723 650	100,00	100,00	70 723 650

RS2. Volume (qty) of treasury shares held in the year under review

	1st. January	30th. June
Company	255 879	255 879
Subsidiary	1 281 080	1 281 080
Total	1 536 959	1 536 959

RS3/1. List and description of shareholders with more than 5% (at the end of the period) in reference to listed series

Name	Nationality	Activity	Quantity (pcs)	Interest (%)	Voting right (%)	Remarks
Blackburn Int. Inc.	Foreign	C.	11 982 321	16,94	17,32	Financial investor
Zürich Investments Inc.	Foreign	C.	10 000 000	14,14	14,45	Financial investor
Bank Austria AG	Foreign	L.	9 910 561	14,01	14,32	bank
Fotex Ingatlanfejlesztő Kft.	domestic	C.	12 478 012	17,64	18,04	Real estate development

Company: Fotex First American-Hungarian Public Holding Co.Ltd.
Address: 1126 Budapest, Nagy Jenő str..12.
Sector: Economic activity service supply
Reporting period: 01.01.2007 – 30.06.2007.

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Telefax : (361) 202-24-51
E-mail: fotexrt@fotex.hu
Investors relations: Lagyánszki Tiborné

***RS3/2. List and description of shareholders with more than 5% ownership (at the end of the period)
in reference to the total share capital***

Name	Nationality	Activity	Quantity (pcs)	Interest (%)	Voting right (%)	Remarks
Blackburn Int. Inc.	Foreign	C.	11 982 321	16,94	17,32	Financial investor
Zürich Investments Inc.	Foreign	C.	10 000 000	14,14	14,45	Financial investor
Bank Austria AG	Foreign	L.	9 910 561	14,01	14,32	Bank
Fotex Ingatlanfejlesztő Kft.	domestic	C.	12 478 012	17,64	18,04	Real estate development

TSZ1. Changes in the headcount (number of persons) employed by the 30.06.2007.

	30.06.2006.	01.01.2007.	30.06.2007.
Company	15	17	16
Group	1 367	1 271	1 226

TSZ2. Senior officers, strategic employees 30.06.2007.

Type	Name	Position	Beginning of assignment	End of assignment	No. of shares held
IT	Várszegi Gábor	Board President	17.09.1990.	30.06.2006.	
IT	dr. Hetényi István	Board Member	01.09.1994.	30.06.2006.	
IT	dr. Katzer Zoltán	Board Member	17.09.1990.	30.06.2006.	
IT	dr. Vértes András	Board Member	07.11.1994.	30.06.2006.	
IT	Robert J. Dole	Board Member	27.04.2000.	30.06.2006.	
FB	dr. Zdeborsky György	Supervisory Board President	01.06.1995.	30.06.2006.	
FB	Korányi G. Tamás	Supervisory Board Member	27.04.2000.	30.06.2006.	10 000
FB	dr. Sándor László	Supervisory Board Member	01.11.1994.	30.06.2006.	
Board of Directors	Várszegi Gábor	Board President	26.04.2006.	*	
	dr. Hetényi István	Board Member	26.04.2006.	*	
	dr. Vértes András	Board Member	26.04.2006.	*	
	dr. Békesi László	Board Member	26.04.2006.	*	
	Robert J. Dole	Board Member	26.04.2006.	*	
	Rammer Anna	Board Member	26.04.2006.	*	
Audit Committee	dr. Békesi László	Audit Committee Member	26.04.2006.	*	
	dr. Hetényi István	Audit Committee Member	26.04.2006.	*	
	dr. Vértes András	Audit Committee Member	26.04.2006.	*	
	Várszegi Gábor	General Manager	01.04.2006.	01.04.2011.	
	Várszegi Dávid	Deputy General Manager	07.11.2005.	indefinite	
	Rammer Anna	Deputy Financial Director	01.11.1995.	indefinite	
Own share property (pcs) Total				10 000	

* April 2008. Ordinary Board Meeting day

You are requested to start the list of Board and Supervisory Board members with the chairmen of these bodies. Employee in strategic position (SP), Board Member (IT), Supervisory Board Member (FB).

Forms Related to Extraordinary Reports

ST1. Extraordinary reports published in the period under review 30.06.2007.

Date	Place of publication	Subject matter, brief summary
January 30, 2007	Magyar Tőkepiac	Fotex Nyrt.'s communication on the merger of its subsidiary
January 30, 2007	Magyar Tőkepiac	Fotex Nyrt.'s communication on personal change
January 30, 2007	Magyar Tőkepiac	Fotex Nyrt.'s communication on the merger of its subsidiary
January 30, 2007	Magyar Tőkepiac	Fotex Nyrt.'s communication on personal change
February 14, 2007	Magyar Tőkepiac	Fotex Nyrt.'s flash report for the months I-XII of 2006
March 9, 2007	Magyar Tőkepiac	Fotex Nyrt.'s communication of the merger of subsidiary
March 27, 2007	Magyar Tőkepiac	Fotex Nyrt.'s invitation to general meeting, as well as its consolidated balance-sheet and profit or loss statement tables to be presented to the general meeting, according to IFRS, and those non-consolidated, according to HAS
April 20, 2007	Magyar Tőkepiac	Fotex Nyrt.'s presentations for its ordinary annual general meeting to be held at April 26, 2007, at 12:00 a.m.
April 27, 2007	Magyar Tőkepiac	Reporting of a change in the media of publication
April 27, 2007	Homepage of Fotex Nyrt.	Fotex Nyrt.'s general meeting's decisions
April 27, 2007	Homepage of Fotex Nyrt.	A consolidated and a non-consolidated annual report of Fotex Nyrt. as adopted at the general meeting April 26, 2007, the chairman's report, a statement on the "Responsible corporate management practice" and the "Guidelines of the Managerial interestedness system for the business years 2007-2011"
May 15, 2007	Homepage of Fotex Nyrt.	Fotex Nyrt.'s flash report for the months I-III of 2007
May 17, 2007	Homepage of Fotex Nyrt.	Its non-consolidated annual report as adopted at its general meeting of April 26, 2007 according to Hungarian Accountancy Statutes (HAS)
June 1, 2007	Homepage of Fotex Nyrt.	Fotex Nyrt.'s communication in relation to an article published in the paper Napi Gazdaság, June 1, 2007
June 27, 2007	Homepage of Fotex Nyrt.	Fotex Nyrt.'s communications published in the daily paper Magyar Tőkepiac between January 1, 2006 and April 30, 2007
July 31, 2007	Homepage of Fotex Nyrt.	Invitation to an extraordinary general meeting of Fotex Nyrt. to be held at August 31, 2007, at 12:00 a.m.
August 10, 2007	Homepage of Fotex Nyrt.	Draft proposals for an extraordinary general meeting of FOTEX Nyrt. to be held on August 31, 2007, at 12 a.m.

ST2. Announcement of the acquisition of, or change in a ratio of more than 5% control

None

ST3. Announcement of a change in capital

None

ST4. Announcement of the distribution of dividends

None

ST5. Summary of General Meeting Resolutions

Number	Re, brief summary	Number of “Aye” votes	Voting rate
1/2007.	Election of the general meeting’s keeper and certifier of the minutes, and the members of the returning board	36 152 495	100 %
2/2007.	Election of a chairman of the meeting	36 152 495	100 %
3/2007.	Adoption of the general meeting’s agenda	36 152 495	100 %
4/2007.	The General Meeting adopts a report of Fotex Nyrt.’s Board of Directors on the company’s financial management in the year 2006	36 152 495	100%
5/2007.	The General Meeting adopts a responsible corporate management report of Fotex Nyrt.’s Board of Directors on the Company’s corporate management practice in the year 2006	36 152 495	100 %
6/2007.	The General Meeting adopts a report of Fotex Nyrt.’s Audit Board	36 152 495	100 %
7/2007.	The General Meeting adopts a report by the Fotex Nyrt.’s auditor prepared on the company’s 2006 statement	36 152 495	100 %
8/2007.	The General Meeting adopts the Fotex Nyrt.’s 2006 report and balance-sheet	36 152 495	100 %
9/2007.	Amendment of sections 5.3 and 11 of the Statutes	36 152 495	100 %
10/2007.	Amendment of article 2 of section 7 of the Statutes	36 152 495	100 %
11/2007.	Addition to the Statutes by section 10.): “Long-term remuneration and incentive system for chief executive officers and senior employees”	36 152 495	100 %
12/2007.	Adoption of the guidelines of a managerial interestedness system for the business years 2007-2011	35 629 401	98.55 %
13/2007.	As of this day, the general meeting elects Gábor Várszegi member of the Board of Directors for a term until the date of the first ordinary general meeting following his election	36 152 495	100 %
14/2007.	As of this day, the general meeting elects István Hetényi member of the Board of Directors for a term until the date of the first ordinary general meeting following his election	36 152 495	100 %
15/2007.	As of this day, the general meeting elects dr. András Vértes member of the Board of Directors for a term until the date of the first ordinary general meeting following his election	36 152 495	100 %
16/2007.	As of this date, the general meeting elects dr. Békesi László member of the Board of Directors for a term until the first ordinary general meeting following his election	36 152 495	100 %
17/2007.	As of this date, the general meeting elects Robert J. Dole member of the Board of Directors for a term until the date of the first ordinary general meeting following his election	36 152 495	100 %

18/2007.	As of this day, the general meeting elects Anna Rammer member of the Board of Directors for a term until the date of the first ordinary general meeting following her election	36 152 495	100 %
19/2007.	As of this day, the general meeting elects István Hetényi member of the Audit Board until the date of the first ordinary general meeting following his election	36 152 495	100 %
20/2007.	As of this day, the general meeting elects dr. András Vértes member of the Audit Board until the date of the first ordinary general meeting following his election	36 152 495	100 %
21/2007.	As of this day, the general meeting elects dr. László Békesi member of the Audit Board until the date of the first ordinary general meeting following his election	36 152 495	100 %
22/2007.	Election of the Fotex Nyrt.'s auditor	36 152 495	100 %
23/2007.	Remuneration for the chairman and the member of the Board of Directors	36 152 495	100 %
24/2007.	Remuneration for the chairman of the Audit Board	36 152 495	100 %
25/2007.	Remuneration for the Fotex Nyrt.'s auditor for the year 2007	36 152 495	100 %

ST6. Announcement of transactions in treasury shares

None

ST8. Announcement on changes in credit rating

None